

<b>Gross Budget Trail</b>	<b>2010/11 £'000</b>	<b>2011/12 £'000</b>	<b>2012/13 £'000</b>
<b>Budget brought forward</b>	<b>408,833</b>	<b>417,471</b>	<b>428,687</b>
<u>Changes and variations</u>			
Inflation	7,310	8,900	9,300
Changes agreed in previous years budget process	4,850	3,759	
Changes and variations reported 21 July 2009	0	5,116	6,134
Changes and variations in this report (see appendix b)	(3,000)	400	400
<u>Investments</u>			
Up to 2008/09 process	570	(300)	0
2009/10 process	129	54	0
Proposed investment fund		1,000	1,000
	699	754	1,000
<u>Savings</u>			
Up to 2008/09 process	(6,467)		
2009/10 process	(1,316)	(7,130)	
	(7,783)	(7,130)	0
<u>Dedicated schools grant (DSG)</u>			
Passporting of DSG	6,533	6,024	6,692
Prior year adjustment for actual pupil numbers			
	6,533	6,024	6,692
<u>Balances</u>			
Contribution to / (from) balances 2007/08 process	(2,645)		
Contribution to / (from) balances 2008/09 process	696		
Contribution to / (from) balances 2009/10 process	2,000		
<b>Gross Council budget requirement</b>	<b>417,493</b>	<b>435,294</b>	<b>452,213</b>
Less dedicated schools grant (specific grant)	(172,108)	(178,132)	(184,824)
<b>Net Council budget requirement</b>	<b>245,385</b>	<b>257,162</b>	<b>267,389</b>
<b>Funding</b>			
Council tax (see below)	100,738	103,760	106,873
Government revenue support grant & redistributed NNDR	144,625	146,795	148,997
	<b>245,363</b>	<b>250,555</b>	<b>255,870</b>
<b>Resource shortfall/(excess)</b>	<b>22</b>	<b>6,607</b>	<b>11,519</b>
<b>Council tax</b>			
Council tax (LBH)	£ 1,184.32	£ 1,219.85	£ 1,256.44
Council tax base (after provision for non-recovery)	85,060	85,060	85,060
<b>Precept</b>	<b>100,738,259</b>	<b>103,760,441</b>	<b>106,872,786</b>
Rate of council tax increase (Haringey element)	0.0%	3.0%	3.0%
GLA rate of council tax increase	n/a	n/a	n/a
Combined council tax increase	n/a	n/a	n/a
£ per week increase (Haringey element)	£0.00	£0.68	£0.70

<b>Resource Shortfall Tracker</b>	<b>2010/11 £'000</b>	<b>2011/12 £'000</b>	<b>2012/13 £'000</b>	<b>Total £'000</b>
<b>Position at end of 2009/10 process</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>Update for 2010/11 process</u>				
- inflation			9,300	<b>9,300</b>
- assumed formula grant increase at current 1.5%			(2,202)	<b>(2,202)</b>
- assumed increase in council tax at 3%			(3,206)	<b>(3,206)</b>
	0	0	3,892	3,892
<u>Changes and variations 21 July 2009</u>				
- pension fund employers contribution		500	1,500	2,000
- estimated formula grant reductions - 1% below 2010/11		3,616	3,634	7,250
- NLWA - waste disposal		1,000	1,000	2,000
	0	5,116	6,134	11,250
<u>Investments</u>				
- new investment fund		1,000	1,000	2,000
<b>Position as at 21 July 2009</b>	<b>0</b>	<b>6,116</b>	<b>11,026</b>	<b>17,142</b>
<u>Changes and variations now reported</u>				
- reduced pay award inflation 2009/10	(1,500)			(1,500)
- reduced pay award inflation 2010/11	(1,500)			(1,500)
- capital financing planned SCE [R]		400	400	800
	(3,000)	400	400	(2,200)
<u>Council Tax</u>				
Proposed freeze on council tax (previously assumed 3%)	3,022	91	93	3,206
<b>Position as at 17 November 2009</b>	<b>22</b>	<b>6,607</b>	<b>11,519</b>	<b>18,148</b>